

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1182 be amended to read as follows:

- 1 Page 1, between the enacting clause and line 1, begin a new
2 paragraph and insert:
3 "SECTION 1. IC 6-1.1-30-16 IS ADDED TO THE INDIANA
4 CODE AS A **NEW** SECTION TO READ AS FOLLOWS
5 [EFFECTIVE JULY 1, 2005]: **Sec. 16. (a) Before December 1, 2005,**
6 **and every four (4) years thereafter, the department of local**
7 **government finance shall study the economic development activity**
8 **occurring in economic development districts (IC 6-1.1-39) and tax**
9 **increment finance allocation areas (IC 36-7-14 and IC 36-7-15.1).**
10 **(b) The department of local government finance shall report the**
11 **department's findings to the general assembly in an electronic**
12 **format under IC 5-14-6.**
13 **(c) The report required under this section must contain the**
14 **following information:**
15 **(1) The location of each district and allocation area established**
16 **or proposed before the publication of the report.**
17 **(2) The number of districts and allocation areas that have the**
18 **authority to pay bonds or lease obligations in whole or in part**
19 **from property tax proceeds allocated from the district or**
20 **allocation area.**
21 **(3) Whether a district or allocation area's bonds or lease**
22 **obligations are payable from general obligation bonds or**
23 **revenue bonds.**
24 **(4) An analysis of the impact that the allocation of property**
25 **tax proceeds from each district and allocation area has had on**

1 the property tax revenues of the school corporations and civil
2 taxing units affected by the designation of the district or
3 allocation area.

4 (5) A description of the economic development activity
5 occurring within each district and allocation area using the
6 classifications of the current edition of the North American
7 Industry Classification System Manual - United States,
8 published by the National Technical Information Service of
9 the United States Department of Commerce.

10 (6) A description of the infrastructure improvements financed
11 in each district and allocation area from the property tax
12 proceeds allocated from the district or allocation area."

13 Renumber all SECTIONS consecutively.

(Reference is to HB 1182 as printed January 14, 2005.)

Representative Cheney